



IMPACT OF COMPLIANCE WITH PRINCIPLES ON BOARD OF DIRECTORS AND CORPORATE PERFORMANCE: EMPIRICAL EVIDENCE FROM SRI LANKAN LISTED COMPANIES

Dissanayake D.H.S.W.^{1*}, Dissabandara D.B.H.² and Ajward A.R.³

¹Department of Accountancy, Faculty of Business Studies and Finance, Wayamba University, Sri Lanka

²Department of Finance, Faculty of Management Studies and Commerce, University of Sri Jayewardenepura, Sri Lanka

³Department of Accounting, Faculty of Management Studies and Commerce, University of Sri Jayewardenepura, Sri Lanka

hiranya@wyb.ac.lk

ABSTRACT

Bhagavad Gita; the divine song of the God, is not only a spiritual text, but also a guide book to develop productive managers and people at work in the modern dynamic environment. To develop a productive manager one should manage thyself first, which is considered the foundation stone of any people management practice. The current study attempts to review and report the insights manifested among the teachings of God Krishna, in Bhagavad Gita, to be applied in managing thyself to be a productive manager. A narrative literature review of Bhagavad Gita, and key articles on this theme known to the authors was conducted. It is found in Bhagavad Gita that, managing thyself starts from mental peace and internal consistency. For that, one should free from the feelings of greed, envy, egotism, suspicion and anguish. Moreover, the ability to create and follow a realistic vision for the life, and perceive the holistic view of the things better manage thyself with the proper understanding of the causes and consequences of the practices in management ultimately.

Keywords: Bhagavad Gita, Managing Thyself, Manager, Management