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A METHODICAL PLAN OF ACTION FOR THE GRADUAL DEVELOPMENT OF WEALTH FROM BUDDHIST PERSPECTIVE

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As a matter of fact, that the Buddhist economic philosophy has been taken a specific place in the society. Some well-educated and also intellectuals, including Albert Eistein, are convinced that teachings of the Buddha contains the most satisfactory solution to the ills or problems of the modern society. By today most of the people are struggling with economic problems. Therefore, one has to strive hard to earn as much as possible by righteous. As well as one must protect what has been earned and fulfill one's duties by following beings and be and economically sound person, avoiding wasteful extravagant expenditure and be contended. According to the teachings of the Buddha the Buddha has preached happiness of two kinds of happiness. The happiness of this life and the happiness of here after life. At a matter of fact that the Buddha proclaims that one should be capable of achieving these four kinds of well-beings such as physical well-being, mental well-being, social well-being and also spiritual well- being. Here first three are the results that we can see within this life itself. To be free from physical, mental and social ills one must earn money. Without enough money to survive one's life, he or she is suffering under these three aspects. They will not be able to experience spiritual progress as well. The Buddha as shown a methodical plan of action for the development of wealth and bringing happiness into their lives. Earning, managing and consumption is meant as economy. In Buddhism, what are the ways of earning wealth and how wealth should be protected as well as the way of consumption are the main objectives that are going to discuss in this paper. If someone can understand the Buddha's economic teachings definitely they can lead a happy life instead of suffering due to the lack of wealth. This attempt is to discuss the effective ways of earning money.

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